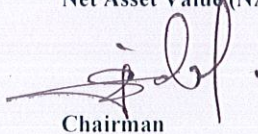



eGeneration PLC
1st Quarter ended Financial Statements (Un Audited)
For the period ended 30 September, 2024

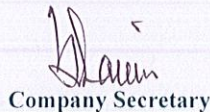
eGeneration PLC
Statement of Financial Position
As on 30 September, 2024 (Un Audited)

Particulars	Notes	Amount in Taka	
		30-Sep-2024	30-Jun-2024
Assets			
Non-Current Assets		1,362,869,616	1,370,445,921
Property, Plant & Equipment	4	268,467,965	274,269,461
Intangible Assets	5	163,605,465	169,453,536
Right-of-use Assets	6	6,231,973	6,677,114
Investment	7	264,138,062	264,138,062
Work in Progress	8	660,426,151	655,907,747
Current Assets		666,783,092	626,089,714
Inventories	9	5,107,298	5,334,598
Trade and Other Receivables	10	282,555,586	253,221,350
Advance, Deposit & Prepayments	11	312,820,840	292,196,152
Tender Security & Margin	12	46,439,083	45,232,124
Cash & Cash Equivalents	13	19,860,285	30,105,490
Total Assets		2,029,652,708	1,996,535,635
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,763,252,893	1,748,540,358
Share Capital	14	750,000,000	750,000,000
Share Premium	15	186,182,451	186,182,451
Retained Earnings	16	827,070,442	812,357,907
Non-Current Liabilities		24,264,699	29,365,397
Term Loan (Non-Current Portion)	17	18,742,066	23,504,802
Lease Liabilities (Non-Current Portion)	18	5,522,633	5,860,595
Current Liabilities		242,135,116	218,629,879
Bank Overdraft	19	81,958,694	74,256,050
Liabilities for Expenses	20	13,498,023	14,546,837
Term Loan (Current Portion)	21	45,453,420	44,271,362
Lease Liabilities (Current Portion)	18	1,492,540	1,492,540
Trade and Other Payables	22	75,452,059	59,565,105
Refund Payable	23	342,532	342,532
Unclaimed Dividend	24	1,034,680	1,034,680
Unearned Revenue	25	13,807,138	14,968,055
Provision for Income Tax	26	2,848,784	2,650,990
Liability for Workers' Profit Participation Fund	27	6,247,246	5,501,729
Total Shareholders' Equity & Liabilities		2,029,652,708	1,996,535,635
Net Asset Value (NAV) Per Share	36.02	23.51	23.31


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

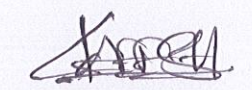
Dated: 12 Nov 2024
Place: Dhaka

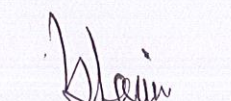
eGeneration PLC
Statement of Profit or Loss & Other Comprehensive Income
For the period ended from July 01, 2024 to 30 September, 2024 (Un Audited)

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Revenue	28	103,086,975	198,339,693
Cost of Service & Sales	29	(72,155,658)	(141,315,214)
Gross Profit		30,931,317	57,024,479
Operating Expenses		(16,264,440)	(22,260,987)
General & Administrative Expenses	30	(9,779,840)	(11,887,430)
Selling & Distribution Expenses	31	(1,690,637)	(1,535,466)
Financial Expenses	32	(4,793,964)	(8,838,090)
Profit from Operation		14,666,877	34,763,492
Non-Operating Income	33	988,968	1,542,516
Profit before WPPF & Income Tax		15,655,845	36,306,008
<i>Workers' Profit Participation Fund</i>	34	(745,516)	(1,728,858)
Profit before Income Tax		14,910,329	34,577,150
Provision for Income Tax	35	(197,794)	(1,488,981)
Profit after Income Tax		14,712,535	33,088,170
Other Comprehensive Income		-	-
Total Comprehensive Income For the Period		14,712,535	33,088,170
Earnings Per Share (EPS)	36.01	0.20	0.44


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

Dated: 12 Nov 2024
Place: Dhaka

eGeneration PLC
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2024

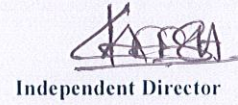
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2024	750,000,000	186,182,451	812,357,907	1,748,540,358
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	14,712,535	14,712,535
Balance at the end of the period 30 Sep, 2024	750,000,000	186,182,451	827,070,442	1,763,252,893

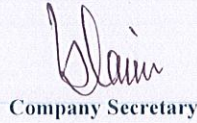
eGeneration PLC
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2023

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	750,000,000	186,182,451	751,299,455	1,687,481,906
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	33,088,170	33,088,170
Balance at the end of the period 30 Sep, 2023	750,000,000	186,182,451	784,387,625	1,720,570,076


Chairman


Managing Director


Independent Director

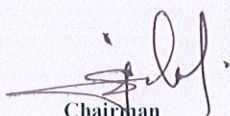

Company Secretary

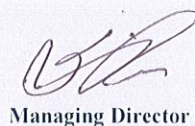

Chief Financial Officer

Dated: 12 Nov 2024
Place: Dhaka

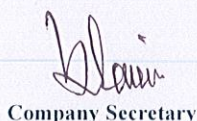
eGeneration PLC
Statement of Cash Flows
For the period ended 30 Sep, 2024 (Un Audited)

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		73,843,852	85,662,652
Cash Paid to Suppliers & Others		(43,767,466)	(138,265,663)
Cash Paid for Operating Expenses		(35,067,697)	(5,255,203)
Net Cash Inflow / (Outflow) from Operating Activities		(4,991,311)	(57,858,215)
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(184,880)	(250,000)
Investment made during the period		-	(1,870,714)
Addition in Work-in-Progress		(4,518,404)	(45,245,450)
Interest Income Received (Net of tax)		459,349	493,087
Net Cash Inflow / (Outflow) from Investing Activities		(4,243,935)	(46,873,077)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		(3,580,678)	(2,935,871)
Increase/(Decrease) in Bank Overdraft		7,702,644	33,795,560
Cash payments for the principal portion of the lease liability		(337,962)	(298,630)
Cash Paid for Financial Expenses		(4,793,964)	(8,838,090)
Net Cash Inflow / (Outflow) from Financing Activities		(1,009,959)	21,722,969
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		(10,245,204)	(83,008,323)
E. Effects of exchange rate changes on cash and cash-equivalent		-	-
F. Cash and Cash Equivalents at the beginning of the period		30,105,490	93,053,484
G. Cash and Cash Equivalents at the end of the period (D+E+F)		19,860,285	10,045,159
Net Operating Cash Flows Per Share (NOCFPS)	36.03	(0.07)	(0.77)


Chairman


Managing Director


Independent Director


Company Secretary


Chief Financial Officer

Dated: 12 Nov 2024
Place: Dhaka

eGeneration PLC
A summary of significant accounting policies and other explanatory notes
For the year ended 30 Sep, 2024

1. Reporting entity

1.1 Incorporation & Legal Status

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Income Tax Act, 2023;
The Income Tax Rules, 2023;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IASs);
International Financial Reporting Standards (IFRSs);
Bangladesh Securities & Exchange Ordinance 1969;
Bangladesh Securities & Exchange Rules 1987,
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Reporting period

These Financial Statements of the Company cover the period from the month of July 01, 2024 to Sep 30, 2024.

2.3 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

3. Significant Accounting Policies

3.1 Property, Plant and Equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 2% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended Sep 30, 2024 and these are stated at cost.

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

3.3 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

3.4 Taxation

Current Tax

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

3.5 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

3.6 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.7 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

3.8 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

Defined contribution plans (provident fund)

Defined contribution plan is a post-employment benefit plan. The employees' provident fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees who contribute 8% of their basic salary to the provident fund, the Company also makes an equal contribution to the employees provident fund account. The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund. The fund is approved by the National Board of Revenue (NBR) and administered separately by a board of Trustees.

3.9 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2024 to Sep 30, 2024 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.

eGeneration PLC
Summary of Significant Accounting Policies & Other Explanatory Notes
As at and for the period ended 30 Sep 2024

	Amount in Taka	
	30-Sep-2024	30-Jun-2024
4.00 Property, Plant & Equipment		
4.01 Asset at Cost		
Opening balance	502,612,669	502,235,669
Add: Addition during the period	184,880	377,000
Closing balance	502,797,549	502,612,669
4.02 Accumulated Depreciation		
Opening balance	228,343,207	200,738,280
Add: Depreciation charged during the period	5,986,376	27,604,927
Closing balance	234,329,583	228,343,207
	268,467,965	274,269,461
Details of Property, Plant & Equipment are shown in Annexure-A		
5.00 Intangible Assets:		
Asset at Cost		
Opening Balance	462,205,439	462,205,439
Add: Addition during the period	-	-
Closing balance	462,205,439	462,205,439
5.01 Accumulated Amortization		
Opening balance	292,751,903	265,122,384
Add: Amortization charged during the period	5,848,071	27,629,519
Closing balance	298,599,974	292,751,903
Written Down Value (WDV)	163,605,465	169,453,536
Details of Intangible Assets are shown in Annexure-B		
6.00 Right-of-use Assets		
Asset at Cost		
Opening balance	8,902,819	8,902,819
Add: Addition during the period	-	-
Closing balance	8,902,819	8,902,819
Accumulated Depreciation		
Opening balance	2,225,705	445,141
Add: Depreciation charged during the period	445,141	1,780,564
Closing balance	2,670,846	2,225,705
	6,231,973	6,677,114
7.00 Investment		
Opening balance	264,138,062	260,908,098
Add: Addition during the period	-	3,229,964
	264,138,062	264,138,062

	Amount in Taka	
	30-Sep-2024	30-Jun-2024
8.00 Work-in-Progress		
Opening balance	655,907,747	530,208,143
Add: Addition during the period (Note-8.01)	4,518,404	125,699,604
Closing Balance	660,426,151	655,907,747
8.01 Addition during the period:		
Digital Platform Development	-	9,850,252
Data Center Solutions	-	24,128,603
Hospital Management Information System	4,518,404	9,452,122
Clinics & Diagnostics Management System	-	28,438,641
Learning Management System	-	53,829,986
Total Addition during the period	4,518,404	125,699,604
9.00 Inventories		
Infrastructure Solutions	489,282	594,282
Cyber Security Solutions	698,059	820,359
Document Management Solutions	3,919,957	3,919,957
	5,107,298	5,334,598
10.00 Trade and Other Receivables		
Opening balance	253,221,350	268,021,700
Add: Addition during the period	103,086,975	641,411,096
	356,308,325	909,432,796
Less: Realized during the period	73,843,852	656,037,560
Exchange gain/(loss)	-	34,584
	282,464,473	253,429,820
Provision for Bad Debt	91,113	(208,470)
	282,555,586	253,221,350
11.00 Advance, Deposit & Prepayments		
Advance against Office Rent	693,998	693,998
Advance against Salary	97,508	161,120
Advance Against Work/Project	240,428,704	223,229,371
Security Deposit(FDR) Microsoft & OD (Note-11.01)	50,998,589	47,894,771
Security Deposit(FDR) against Loan (Note-11.02)	17,797,613	17,530,011
Advance for Income Tax (Note-11.03)	2,804,428	2,686,880
	312,820,840	292,196,152
11.01 Security Deposit (FDR) for Microsoft & Overdraft (OD)		
Opening balance	46,918,955	96,815,329
Addition during the period	2,500,000	17,625,986
Interest reinvested	366,569	4,299,629
Encashment	-	(71,821,988)
	49,785,525	46,918,955
Interest accrued	1,213,064	975,816
	50,998,589	47,894,771

	Amount in Taka	
	30-Sep-2024	30-Jun-2024
11.02 Security Deposit (FDR) against Loan		
Opening balance	17,327,045	30,338,161
Interest reinvested	92,780	1,298,295
Encashment	-	(14,309,411)
	17,419,825	17,327,045
Interest accrued	377,788	202,966
	17,797,613	17,530,011
11.03 Advance for Income Tax		
Opening balance	2,686,880	1,657,769
Adjustment during the period	-	(391,753)
Add: Addition during the period	117,548	1,420,864
Closing Balance	2,804,428	2,686,880
12.00 Tender Security & Margin		
Tender security	22,663,853	20,819,394
Letter of Credit Margin	2,258,129	2,895,629
Performance Guarantee Margin	21,517,101	21,517,101
	46,439,083	45,232,124
13.00 Cash & Cash Equivalentents		
Cash in Hand	-	58,680
Cash at Bank (Note :-13.01)	19,860,285	30,046,810
	19,860,285	30,105,490
13.01 Cash at Bank		
Premier Bank PLC A/C No: 010711100012746	1,143	1,143
Brac Bank PLC A/C No. 1501203555399001	219,601	219,601
Brac Bank PLC A/C No. 1501203555399003	-	48
Brac Bank PLC A/C No. 1501203555399004	251,269	251,269
Brac Bank PLC A/C No. 1501203555399005	24,410	24,410
Brac Bank PLC A/C No. 1501203555399006	11,417	11,417
Dutch Bangla Bank PLC A/C No. 1011100043472	4,268,224	111,594
Dutch Bangla Bank PLC A/C No. 2461100001747	13,277,372	19,516,805
Dutch Bangla Bank PLC A/C No. 1161170001400	353,347	353,347
Standard Bank PLC A/C No. 07433000203	96,958	96,958
Standard Bank PLC A/C No. 01536000352	9,634	9,634
Meghna Bank PLC A/C No. 110111100000859	135,135	-
Social Islami Bank PLC A/C No. 0081330020198	170	170
Agrani Bank PLC A/C No. 176878	411	411
Shimanto Bank PLC A/C No. 1001271003010	11,817	11,817
Trust Bank PLC A/C No. 00160210017919	42,492	42,492
Bank Asia PLC A/C No. 61533000346	65,808	28,480
Prime Bank PLC A/C No. 2118111025215	5,213	5,213
Jamuna Bank PLC A/C # 01420210000497	1,262	1,262
Bank Asia PLC A/C # 61536000035	980,546	980,819
Eastern Bank PLC A/C # 1041070506081	43,225	43,225

	Amount in Taka	
	30-Sep-2024	30-Jun-2024
Bengla Commercial Bank PLC A/C # 101141007066	4,504	4,504
Meghna Bank PLC A/C # 110111300000009	196	196
National Bank PLC A/C #1098006087848	37,660	37,660
SBAC Bank PLC-0076111002745	18,472	8,294,336
	19,860,285	30,046,810
14.00 Share Capital		
Authorised Share Capital		
100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital		
75,000,000 Ordinary Shares @ Tk. 10 each	750,000,000	750,000,000
15.00 Share Premium		
Share Premium	186,182,451	186,182,451
	186,182,451	186,182,451
16.00 Retained Earnings		
Opening balance	812,357,907	751,299,455
Add: Addition during the period	14,712,535	107,730,649
Dividend paid	-	(46,672,197)
	827,070,442	812,357,907
17.00 Term Loan (Non-Current Portion)		
Opening balance	67,776,164	87,319,208
Add: Addition during the period (Note 17.01-17.05)	22,278,203	84,263,807
	90,054,367	171,583,015
Less: Adjustment during the period (Note 17.01-17.05)	25,858,881	103,806,851
	64,195,486	67,776,164
Current portion of the long term loan (Note 17.01-17.05)	(45,453,420)	(44,271,362)
	18,742,066	23,504,802
17.01 Prime Bank Limited		
Opening balance	-	692,750
Add: Addition during the period	-	10,346
	-	703,096
Less: Adjustment during the period	-	703,096
	-	-
Current portion of the long term loan	-	-
	-	-
17.02 IPDC Finance Limited		
Opening balance	23,100,972	31,542,430
Add: Addition during the period	218,625	3,380,187
	23,319,597	34,922,617
Less: Adjustment during the period	4,298,780	11,821,645
	19,020,817	23,100,972
Current portion of the long term loan	(12,896,340)	(12,896,340)
	6,124,477	10,204,632

	Amount in Taka	
	30-Sep-2024	30-Jun-2024
17.03 IDLC Finance Limited		
Opening balance	13,903,490	55,084,028
Add: Addition during the period	665,162	5,493,664
	14,568,652	60,577,692
Less: Adjustment during the period	14,568,652	46,674,202
	-	13,903,490
Current portion of the long term loan	-	(13,903,490)
	-	-
17.04 Meghna Bank Limited		
Opening balance	30,771,703	-
Add: Addition during the period	1,043,261	75,379,611
	31,814,964	75,379,611
Less: Adjustment during the period	5,734,320	44,607,908
	26,080,644	30,771,703
Current portion of the long term loan	(17,471,532)	(17,471,532)
	8,609,112	13,300,171
17.05 United Finance Limited		
Opening balance	-	-
Add: Addition during the period	20,351,154	-
	20,351,154	-
Less: Adjustment during the period	1,257,129	-
	19,094,025	-
Current portion of the long term loan	(15,085,548)	-
	4,008,477	-
18.00 Lease Liabilities		
Opening balance	7,353,135	8,610,329
Add: Interest accrued	218,538	968,806
	7,571,673	9,579,135
Less: Lease rent	556,500	2,226,000
	7,015,173	7,353,135
Current portion of the Lease Liabilities	(1,492,540)	(1,492,540)
	5,522,633	5,860,595
19.00 Bank Overdraft/ Short Term Loan		
Dutch-Bangla Bank Limited	20,521,607	20,134,375
Brac Bank Limited	61,437,087	54,121,675
IPDC Finance Limited	-	-
	81,958,694	74,256,050
20.00 Liabilities for Expenses		
Salary & Allowance	9,452,007	9,940,523
Director's Remuneration	410,000	410,000
Utility Expense	133,709	138,560
Other Expenses	191,450	376,908

		Amount in Taka	
		30-Sep-2024	30-Jun-2024
	Audit & Legal Fees	519,500	519,500
	VDS Payable	585,983	889,575
	TDS Payable	1,757,471	1,805,187
	PF contribution payable	447,904	466,584
		13,498,023	14,546,837
21.00	Long Term Loan (Current Portion)	45,453,420	44,271,362
		45,453,420	44,271,362
22.00	Trade and Other Payables		
	Trade and Other Payables	75,452,059	59,565,105
		75,452,059	59,565,105
23.00	Refund Payable		
	Brac Bank A/C No. 1501203555399004	306,407	306,407
	Brac Bank A/C No. 1501203555399005	24,558	24,558
	Brac Bank A/C No. 1501203555399006	11,567	11,567
		342,532	342,532
24.00	Unclaimed Dividend		
	Opening Balance	1,034,680	728,427
	Add: Dividend for the year	-	46,672,197
		1,034,680	47,400,624
	Adjustment during the period	-	(46,365,944)
		1,034,680	1,034,680
		-	-
	In compliance with the clause 3 (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the summary of the unclaimed dividend is as follows which includes Bank interest and others		
	Unclaimed Dividend year wise breakdown		
	Remaining Dividend for 2020-21	410,049	410,049
	Remaining Dividend for 2021-22	226,399	226,399
	Remaining Dividend for 2022-23	303,687	303,687
	Bank Interest	94,544	94,544
	Total	1,034,680	1,034,680
25.00	Unearned Revenue		
	Advance Received from Customer	13,807,138	14,968,055
26.00	Provision for Income Tax		
	Opening balance	2,650,990	2,202,167
	Add: Addition during the period	197,794	2,412,806
		2,848,784	4,614,973
	Adjustment during the period	-	(1,963,983)
		2,848,784	2,650,990

Amount in Taka	
30-Sep-2024	30-Jun-2024

Calculation of Income Tax

Non-Operating Income (Note: 33.00)	988,968	6,161,643
Tax @20% (shown in statement of Profit & Loss)	197,794	1,232,329
Final tax for the year 2021-22	-	1,180,478
	197,794	2,412,806

27.00 Liability for Workers' Profit Participation Fund

Opening balance	5,501,729	5,506,120
Add: Addition during the period	745,516	5,507,173
	6,247,246	11,013,293
Payment during the period	-	(5,511,564)
Liability for Workers' Profit Participation Fund	6,247,246	5,501,729

	Amount in Taka	
	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
28.00 Revenue		
ERP Software	6,576,998	962,429
Solutions Developed in Microsoft Platform	17,124,770	45,351,361
Database Solutions	8,948,098	14,173,522
Cyber Security Solutions	8,691,281	5,367,835
Data Analytics	-	7,131,956
HR Management System	1,556,977	-
AI & Natural Language Processing	412,091	767,529
Data Center Solution	58,857,560	123,281,448
Digital Platform Development	919,200	1,303,613
	103,086,975	198,339,693
29.00 Cost of Service & Sales		
Cost of Service (Note: 29.01)	25,222,162	29,128,487
Cost of Sales (Note: 29.02)	46,933,496	112,186,727
	72,155,658	141,315,214
29.01 Cost of Service		
Salary & Allowance	13,385,858	15,422,507
Amortization Expenses (Annexure-B)	5,848,071	6,907,380
Depreciation Expenses (Annexure-A)	5,788,366	6,609,350
Mobile & Telephone	-	2,024
Repair & Maintenance	89,750	121,156
Internet	110,118	66,071
	25,222,162	29,128,487
29.02 Cost of Sales		
ERP Software	2,296,864	532,659
Solutions Developed in Microsoft Platform	4,603,283	17,854,622
Database Solutions	-	6,115,409
Cyber Security Solutions	2,068,820	2,707,819
Data Analytics	-	2,433,912
HR Management System	853,000	-
AI & Natural Language Processing	212,808	503,970
Data Center Solution	36,707,539	81,105,551
Digital Platform Development	191,181	932,785
	46,933,496	112,186,727
30.00 General & Administrative Expenses		
Salary & Allowance	3,569,562	4,112,669
PF contribution-Company Portion	694,070	839,823
Directors' Remuneration	1,500,000	1,500,000
Board Meeting Attendance Fees	-	115,002
Depreciation Expenses (Annexure-A)	643,152	734,372
Registration & Membership fees	1,291,086	331,322

	Amount in Taka	
	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Utility Expense	464,994	430,159
Fuel & Lubricant	24,725	40,216
Repair & Maintenance	-	181,734
Conveyance	172,049	176,904
Mobile & Telephone	679	675
Insurance Premium	17,160	51,480
Internet	-	44,047
Entertainment	653,564	707,470
Audit Fee	28,750	-
Miscellaneous Expenses	22,700	60,695
Office Common expenses	195,601	321,478
Postage & Stamps	5,460	1,050
Enlistment Expense	-	17,808
Stationery expenses	96,940	85,724
Email & Hosting	64,063	47,738
Car Allowance	104,928	516,064
Legal Expenses	-	288,221
Tours & Travels	44,359	-
Donation & gift	199,950	16,048
Tender Submission expense	15,250	31,136
Meeting Expenses	61,911	119,337
Provision for Bad debt	(91,113)	1,099,535
Exchange rate fluctuation (gain)/loss	-	16,723
	9,779,840	11,887,430
31.00 Selling & Distribution Expenses		
Salary & Allowance	1,150,766	1,137,817
Conveyance	68,339	176,904
Training & Seminar Expenses	96,669	14,807
Marketing Expenses	33,863	157,850
Business Promotion Expenses	341,000	48,088
	1,690,637	1,535,466
32.00 Financial Expenses		
Interest on OD & Term Loan	4,464,513	5,924,156
SBLC Renewal Charge	-	2,577,040
Interest on lease liabilities	218,538	257,870
Bank & Others Charges	110,913	79,025
	4,793,964	8,838,090
33.00 Non-Operating Income		
Interest on Security Deposit (FDR) for Microsoft	698,171	1,009,482
Interest on Bank Accounts	-	-
Interest on Security Deposit for Loan From IPDC	290,797	533,033
	988,968	1,542,516

Amount in Taka	
01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023

34.00 Calculation of Workers' Profit Participation Fund

Profit before WPPF & Income Tax

15,655,845	36,306,008
745,516	1,728,858

Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)

35.00 Provision for Income Tax

Current Tax (Note 35.01)

197,794	1,488,981
197,794	1,488,981

35.01 Current Tax

Tax on Non-operating Income (Note 26)

197,794	1,488,981
197,794	1,488,981

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

36.00 INFORMATION BASED ON PER SHARE

	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
36.01 Earnings Per Share (EPS)		
Earning attributable to the ordinary shareholders	14,712,535	33,088,170
Weighted Average Number of ordinary shares at the end of the year	75,000,000	75,000,000
Earnings Per Share (EPS)	0.20	0.44
36.02 Net Assets Value (NAV)	30-Sep-2024	30-Jun-2024
Total Assets	2,029,652,708	1,996,535,635
Less: Total Liabilities	(266,399,815)	(247,995,276)
Net Assets' Value (NAV)	1,763,252,894	1,748,540,358
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000
Net Asset Value (NAV) Per Share	23.51	23.31
36.03 Net Operating Cash Flows Per Share (NOCFPS)	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Net Operating Cash Flows (from Statement of Cash Flows)	(4,991,311)	(57,858,215)
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000
Net Operating Cash Flows per share (NOCFPS)	(0.07)	(0.77)

36.04 Related Party Disclosures (IAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka	
						30-Sep-24	30-Jun-23
SM Ashrafu Islam	Chairman (retired)	Board Meeting Fees	-	-	-	-	-
Mohammad Shahjalal	Chairman (Appointed)		-	-	-	-	-
Shameem Ahsan	Managing Director	Remuneration	500,000	1,500,000	1,500,000	500,000	500,000
Syeda Kamrun Nahar Ahmed	Director (retired)		-	-	-	-	-
Shah Imraul Kaeesh			-	-	-	-	-
Dr. Rabeya Sultana	Independent Director	Board Meeting Fees	-	-	-	-	-
Dr. Mohammad Shafiqul Alam Khan			-	-	-	-	-
Total			500,000	1,500,000	1,500,000	500,000	500,000

36.05 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)

Particulars	Note	Amount in Taka	
		30-Sep-24	30-Sep-23
Net Profit before Tax for the period	P/L	14,910,329	34,577,150
Financial Expenses paid		4,793,964	8,838,090
Bad debt provision	32.00	(91,113)	1,099,535
Foreign exchange gain/loss	30.00	-	16,723
Interest Income	33.00	(988,968)	(1,542,516)
Depreciation cost	4.00	6,431,517	7,343,722
Amortization cost	5.00	5,848,071	6,907,380
(Increase)/Decrease in Inventory	9.00	227,300	(239,800)
(Increase)/Decrease in Trade and Other Receivables	10.00	(29,243,123)	(112,684,019)
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan & Advance for income Tax)		(20,095,069)	(2,477,604)
(Increase)/Decrease Tender Security & Margin	11.00	(1,206,958)	35,035,832
Increase/(Decrease) in Liabilities for expenses	12.00	(1,048,814)	6,990,811
Increase/(Decrease) in Unearned Revenue	20.00	(1,160,917)	-
Increase/(Decrease) in Trade and Other Payables	25.00	15,886,954	(43,459,355)
Increase/(Decrease) in Provision for Workers' Profit Participation Fund	22.00	745,516	1,735,834
Net Cash Inflow / (Outflow) from Operating Activities	27.00	(4,991,311)	(57,858,215)

eGeneration PLC
Schedule of Property, Plant & Equipment
As at 30 Sep, 2024

Annexure-A

Particulars	Cost			Rate	Depreciation			Written Down Value as at 30.09.24
	Balance as on 01.07.2024	Addition during the period	Balance as on 30.09.24		Balance as on 01.07.2024	Charged for the period	Balance as on 30.09.24	
Furniture & Fixture	12,616,217	182,000	12,798,217	10%	7,700,466	122,894	7,823,360	4,974,857
Computer & Computer Accessories	29,854,764		29,854,764	30%	23,278,345	493,231	23,771,577	6,083,188
Server	23,972,098		23,972,098	25%	15,129,016	552,693	15,681,709	8,290,390
Office Equipment	11,975,436	2,880	11,978,316	10%	8,545,145	85,757	8,630,902	3,347,413
Interior Development	59,623,291		59,623,291	10%	35,865,806	593,937	36,459,743	23,163,548
Networking Equipment	3,498,234		3,498,234	20%	3,014,284	24,198	3,038,482	459,753
Power Equipment	3,910,130		3,910,130	10%	2,792,436	27,942	2,820,379	1,089,752
Vehicle	10,170,000		10,170,000	20%	8,728,639	72,068	8,800,707	1,369,293
Data Center	264,659,317		264,659,317	10%	119,902,367	3,618,924	123,521,291	141,138,026
Building	82,333,180		82,333,180	2%	3,386,703	394,732	3,781,435	78,551,745
Balance as at 30 Sep 2024	502,612,669	184,880	502,797,549		228,343,207	5,986,376	234,329,583	268,467,965

Allocation of depreciation	Rate(%)	Depreciation of Right of use Asset	Depreciation of Property Plant Equipment	Amounts in Taka
Cost of Service (Note - 29.01)	90%	400,627	5,387,739	5,788,366
General & Administrative Expenses (Note-30.00)	10%	44,514	598,638	643,152
	100%	445,141	5,986,376	6,431,517

eGeneration PLC
Schedule of Intangible Assets
As at 30 Sep 2024

Annexure-B

Particulars	Cost		Rate	Amortization		Written Down Value as at 30.09.24
	Balance as on 01.07.2024	Addition during the period		Balance as on 30.09.2024	Charged for the period	
Data Analytics	34,589,000	-	10%	22,806,606	294,560	11,487,835
Solution on Microsoft Platform	69,448,190	-	15%	41,276,073	1,056,434	27,115,662
Networking Solutions	33,649,500	-	10%	14,815,918	470,840	18,362,743
Cyber Security Solution	61,850,297	-	20%	44,746,726	855,179	16,248,392
HR Management System	26,953,202	-	20%	19,805,790	357,371	6,790,041
CRM Software	96,142,455	-	10%	53,929,693	1,055,319	41,157,443
Fertilizer Recommendation System	46,303,095	-	20%	37,182,017	456,054	8,665,024
Social Media Monitoring	31,208,394	-	20%	25,309,042	294,968	5,604,385
Database Solutions	38,358,572	-	18%	24,468,761	625,041	13,264,769
Digital Platform Development	23,702,734	-	10%	8,411,276	382,286	14,909,171
Balance as at 30 June 2024	462,205,439	-		292,751,903	5,848,071	163,605,465